

**C. Withdrawal Tranche Release Conditions.**

No withdrawal shall be made of the Single Withdrawal Tranche unless the Bank is satisfied: (a) with the Program being carried out by the Borrower; and (b) with the adequacy of the Borrower's macroeconomic policy framework.

**D. Deposit of Loan Amounts.**

The Borrower, within thirty (30) days after the withdrawal of the Loan from the Loan Account, shall report to the Bank: (a) the exact sum received into the account referred to in Section 2.03 (a) of the General Conditions; (b) the details of the account to which the Loan proceeds will be credited; (c) the record that an equivalent amount has been accounted for in the Borrower's budget management systems; and (d) the statement of receipts and disbursement of the account referred to in Section 2.03 (a) of the General Conditions.

**E. Closing Date.** The Closing Date is December 31, 2026.

## **SCHEDULE 2**

### **Disbursement-Linked Amortization Repayment Schedule – Level Repayment**

1. The Borrower shall repay each Disbursed Amount in semiannual installments payable on each April 1 and October 1, the first installment to be payable on the twenty-first (21<sup>st</sup>) Payment Date following the Maturity Fixing Date for the Disbursed Amount and the last installment to be payable on the fifty-seventh (57<sup>th</sup>) Payment Date following the Maturity Fixing Date for the Disbursed Amount. Each installment except for the last one shall be equal to one-thirty-seventh (1/37) of the Disbursed Amount. The last installment shall be equal to the remaining outstanding amount of the Disbursed Amount.
2. If any one or more installments of principal of the Disbursed Amount would, pursuant to the provisions of paragraph 1 of this Schedule, be payable after October 1, 2054, the Borrower shall also pay on such date the aggregate amount of all such installments.
3. The Bank shall notify the Loan Parties of the amortization schedule for each Disbursed Amount promptly after the Maturity Fixing Date for the Disbursed Amount.

## **APPENDIX**

### **Definitions**

1. “General Conditions” means the “International Bank for Reconstruction and Development General Conditions for IBRD Financing, Development Policy Financing”, dated December 14, 2018 (Last revised on July 1, 2025).
2. “GHG” means greenhouse gas.
3. “Jet Fuel” means a type of petroleum-based fuel used to power aircraft with gas-turbine engines, such as commercial airliners.
4. “National Procurement System” means the Borrower’s national procurement system, as established and operating under the Borrower’s Law (*Ley Orgánica del Sistema Nacional de Contratación Pública*), dated October 7, 2025.
5. “Program” means the program of objectives, policies, and actions set forth or referred to in the letter dated October 24, 2025 from the Borrower to the Bank declaring the Borrower’s commitment to the execution of the Program, and requesting assistance from the Bank in support of the Program during its execution and comprising actions taken, including those set forth in Section I of Schedule 1 to this Agreement, and actions to be taken consistent with the program’s objectives.
6. “Signature Date” means the later of the two dates on which the Borrower and the Bank signed this Agreement and such definition applies to all references to “the date of the Loan Agreement” in the General Conditions.
7. “Single Withdrawal Tranche” means the amount of the Loan allocated to the category entitled “Single Withdrawal Tranche” in the table set forth in Part B of Section II of Schedule 1 to this Agreement.